## The Price of Happiness:

The Dollars and \$ense of Bikeshare Pricing\*

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## Pricing: Why is it important?



### **Pricing Components**

#### WHAT do you Pay?

What's the cost?

How does that

compare to other

transport options?

What do you get?

#### WHERE do you Pay?

Station

Online

Phone (app or call

center)

3<sup>rd</sup> Party Vendor

### WHO Pays?

Individual

**Employer** 

Service Provider



Credit Card

Debit Card

Cash

Other

**HOW do you Pay?** 



Kimberly Suiters @ABC7Suiters - May 17

Where does it say "dock every 30 mins or you'll be charged"? A #7OnYourSide report on @bikeshare in 1 hour



- **cb** Membership Fees
- cb Usage Fees
- **cb** Lost/Stolen Bike Fee
- Replacement Key Fee
- cb Other?



Kristina Trotta ► Women & Bicycles: Washington D.C. Region

September 5 at 7:42pm · Washington · III

Currently freaking out...I apparently didn't dock my CaBi properly (although I swear that I saw the green light) and now they are going to charge me \$1200 for a stolen bike fee. Has this ever happened to anyone else? Any words of wisdom?



### Capital Bikeshare: A Love Case Study

A Regional Bike Transit System

Launched
September
20<sup>th</sup>, 2010
(DC &

3,500 Bikes 400+ Stations 14M+ Trips , District of Columbia

Montgomery County (Maryland)

**Arlington County (Virginia)** 

City of Alexandria (Virginia)

Fairfax County (Virginia) (Coming Soon)



















Membership and Usage Fees	
Membership Fee	
Single Trip	\$2
24-hour	\$8
3-day	\$17
Day key	\$10 initial fee + \$7/day
30-day	\$28
Annual	\$85
Annual with Monthly Installments	\$96 (\$8/month for 12 months)



### Pricing History:

- bikesharing systems & modeled after "membership" design seen in Paris & Montreal
- Since 2010 have added/removed/changed prices of membership types
- trip fare to increase accessibility during

  Metro's SafeTrack Program
- history including a Living Social deal & myriad coupons.



















## Pricing Policy

cbPricing of system is a regional decision. And a local one.

cbCaBi's Governing Guidelines inform group decision making

cbNew fare policy added 2015

#### r. Gridlock

Capital Bikeshare approves first membership price increase



Capital Bikeshare has 3,000 bicycles at 348 stations across the D.C. area. The bikeshare program is raising its prices for the first time since launched in 2010, (Photo by Sarah L. Volsin/The Washington Post)

Starting this spring, it will cost more to join the region's popular bike sharing network.

Capital Bikeshare has approved new membership prices, raising the annual membership fee from \$75 to \$85. The new fares go into effect May 1. The bike system of 3,000 bikes and 3,48 stations across the region — in the District, Alexandria and Arlington and Montgomery counties— had not raised fares since its 2010 launch.

The new price structure includes price changes for casual access and for members who pay on monthly installments. Capital Bikeshare will also remove the \$101 authorization hold placed on credit and debit cards when someone purchases short-term memberships at stations.



















### Programs to Increase Access

**c**bArlington Cash Membership

**c**bMontgomery County McLiberty

**c**bWashington DC Targeted

Neighborhood coupons

**c**bCommunity Partners Program

**c**bCorporate Memberships

**c**bBulk Purchases (hotels)





















### **Community Partners Program**

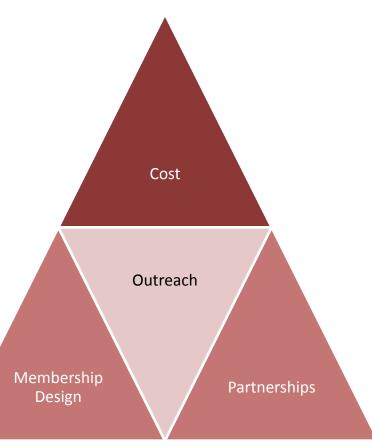
**c**bLaunched April 2016

Partner with organizations who serve underrepresented groups

cb \$5 annual membership

60 minute trips included

**c**bFree helmet & educational materials



















## All Things Considered

Et Bikeshare as Transit

Et Additional Sources of Revenue

Et Who's funding you

Et Who could fund you

Et Non-Monetary Barriers to Entry



## Don't be Afraid to Change

Bikeshare is still in a nascent stage

Research

Technology







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